

SHAWBURY PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT 2024 – 2025

The following is a breakdown of the expenditure and income to date and the anticipated total for the remainder of the financial year. Figures include VAT which can be reclaimed and are rounded to the nearest £5.00

There is a requirement to state the reason for any anticipated variation of + or – 15%.

EXPENDITURE

BUDGET HEAD	BUDGET £	SPENT TO SEPT. 30 TH .	ANTICIPATED OCTOBER TO MARCH 31 ST . 2025	VARIATION	REASON FOR VARIATION OF + OR – 15%
Salary/Tax/N.I.	12,000	5,500	6,000	-500	
Clerk's Expenses	900	350	550	-	
Rent	2,500	1,550	750	-200	
Office Rent	500	250	250	-	
Street Lighting	6,000	5,640	360	-	
Litter Collection	6,000	3,000	3,000	-	
Subscriptions	1,600	1,165		-435	
Play Areas	2,000		4,000	-	Unexpected repairs
Grass/hedge cutting	6,500	1,640	3,500	-1,360	Dry summer
Audit	850	410	440	-	
Insurance	2,400	2,630	-	+230	
Playing field fence	6,000	200	30,500	+ 24,700	New approved project.
137 Grants	1,000	-	1,000	-	
CCTV	780	15	765	-	
Web Site & I.T.	450	-	700	+250	Renewal of domain
Burial Ground	500	-	500	-	
Cycle Track	200	60	140	-	
Moat & Glebe	3,400	400	3,000		
Streetlight up-grade	18,000	4,500	-	-13,500	Some projects completed in 2023/4
Car Park	200	-	200	-	
Playing field	1,000		500	-500	No identified problems
Fitness Area	500	50	200	-250	Ditto
Fun Day Grant	-	500	-	+500	Not budgeted
Floral Gateways	650	300	350		
Defibrillator	100		100	-	

Photocopying	-				
Training	100	-	100	-	
Parish Paths	1000	300			Ring Fenced budget.
Councillors Expenses	100	-	-	-100	No claims made
Tree Maintenance	1,000	-	1,000	-	
Contingency	2,000	700	1,300	-	
Allotment	200	3,365	-	+3,165	Work not completed in 2023/24
Environmental Maintenance	1,500 *1,500	-	2,250		S.C. Grant reduced to £750
Community Awards	100	-	-	-100	No awards
Moat/Glebe/Field path maintenance	3,400	-	-	-3,400	Ring Fenced
Parish Seats	500	-	500	-	
Bus Shelters	-	-	300		Not budgeted
TOTAL		32,525	62,225		

INCOME

	ANTICIPATED	RECEIVED BY SEPT. 30 th .	EXPECTED OCT.1 ST TO MARCH 31 ST .	VARIATION OF + OR – 15%	REASON
Precept	58,850	58,850	-	-	-
VAT Return	7,500	9,080	-	-	-
Sponsorship	500	500	-	-	-
Interest	1,500	1,050	650	+200	
Grants	1,800	750	300	-750	Reduced by Shropshire Council
Donations	-	-	-	-	
Burial Fees	600	-	600	-	
CIL (Neighbourhood}	-	1,320	-		Not anticipated
Allotment rent	25	-	-		Revoked
TOTAL	65,975	71,550	1,550		

CURRENT FINANCIAL SITUATION

INCOME

	£
Balance brought forward from 2023 – 2024	109,130.00
Income to date	71,550.00
Anticipated	<u>1,425.00</u>
<u>TOTAL</u>	<u>£182,105.00</u>

<u>Expenditure April 1st – September 30th.2024</u>	32,525.00
<u>Anticipated expenditure October 1st. to March 31st. 2025</u>	<u>62,225.00</u>
<u>TOTAL</u>	<u>£94,750.00</u>

STATEMENT

INCOME **£182,105.00**

EXPENDITURE **£ 94,750.00**

BALANCE **£87,355.00**

MONEY HELD IN RING FENCED FUNDS

	£	
Capital reserve	20,000.00	
Moat/Glebe/Playing Field paths	3,400.00	
Parish paths	1,115.00	
<u>TOTAL</u>		£24,515.00

Available finance for new projects this year or to carry forward: **£62,840.00**

Jack Wilson,
Responsible Finance Officer
September 2024